

Indiana Economic Development Corporation

Economic Incentives and Compliance Report For The Reporting Period July 1, 2007 - June 30, 2008

Pursuant to Indiana Code (I.C.) 5-28-28, the Indiana Economic Development Corporation ("IEDC") is required to provide a report to the Governor and the Legislative Council regarding the compliance of recipients of state economic development incentives. As provided for in I.C. 5-28-28-5, the following report is limited to economic development incentives applied for and awarded during the period beginning July 1, 2007 and ending June 30, 2008. The following programs are covered in this report:

- Industrial Development Loan Fund
- Business Development Loan Fund
- Industrial Development Project Guaranty Fund
- Economic Development for a Growing Economy Tax Credit
- Hoosier Business Investment Tax Credit
- Capital Investment Tax Credit
- Biodiesel Production Tax Credit
- Blended Biodiesel Production Tax Credit
- Ethanol Production Tax Credit
- Headquarters Relocation Tax Credit
- Enterprise Zone Loan Interest Credit
- Skills Enhancement Fund
- Indiana Specific Insurance Related Education
- Industrial Development Grant Fund
- Technology Enhancement Certification for Hoosiers Fund
- Technology Development Grant Fund
- Twenty-First Century Research and Technology Fund
- Small Business Innovation Research and Small Business Technology Transfer Match Programs

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Loan Programs

Program: Industrial Development Loan Fund (IC 5-28-9)

Purpose:

The Industrial Development Loan Fund provides loans to a city, a town, an economic development commission, or a special taxing district undertaking an industrial development program. An industrial development program is defined as a program designed to aid the growth of industry in Indiana and includes the construction of airports, airport facilities, and tourist attractions; construction, extension, or completion of sewer lines, water lines, streets, sidewalks, bridges, roads, highways, public ways, and information and high technology infrastructure; leasing or purchase of property, both real and personal; and the preparation of surveys, plans, and specifications for the construction of publicly owned and operated facilities, utilities, and services.

Detail:

There were no industrial development loans applied for and awarded during the reporting period.

Program: Business Development Loan Fund (IC 5-28-32)

Purpose:

The Business Development Loan Fund is a revolving fund used to provide a borrower a direct loan as an incentive for an economic development project. The proposed project must do any of the following: improve the technological capacity or productivity of the business; enhance the protection of Indiana's environment; or permit the business to expand facilities, establish new facilities, or make site improvements or infrastructure improvements.

Detail:

There were no business development loans applied for and awarded during the reporting period.

Program: Industrial Development Project Guaranty Fund (IC 5-28-30)

Purpose:

The Industrial Development Project Guaranty Fund is a non-lapsing, revolving fund used to provide a bank a guarantee for a loan secured by real property or personal property to or for the benefit of an industrial development project or agricultural operation that involves the processing of agricultural products.

Detail:

There were no loan guarantees applied for and awarded during the reporting period.

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Tax Credit Programs

Program: Economic Development For A Growing Economy (IC 6-3.1-13)

Purpose: The Economic Development for a Growing Economy ("EDGE") tax credit program provides a tax credit to companies creating net new jobs in Indiana. EDGE awards are calculated based on the number of jobs being created and the wages associated with those jobs. EDGE awards are made over a period of up to ten years, and companies must annually certify to IEDC their net new Indiana payroll in order to claim the credit. Employment figures included in this report represent the total number of employees anticipated to be hired over the term of the incentive agreement. The tax credit amounts included in this report represent the maximum value of incentives that can be achieved by the recipient under the terms of the incentive agreement. In the event that actual new employment differs from the employment level indicated in the incentive agreement, award amounts are adjusted on a pro-rata basis to reflect actual performance. In no event can the total benefit received by a recipient exceed the total award amount indicated in their incentive agreement.

Detail: As of the filing of this report, all companies listed below receiving EDGE awards were in compliance with the terms outlined in their EDGE agreements.

| | | |
|--|------------------------------|--------------|
| Nestle Waters North America Holdings, Inc. | Tax Credit Amount: | \$575,000.00 |
| 900 Commerce Parkway West Dr. | Total Employees To Be Hired: | 64 |
| Greenwood | | |
| 46142 | | |

| | | |
|---------------------|---------------------------------|--------------|
| T2 Systems, Inc. | Tax Credit Amount: | \$540,000.00 |
| 7835 Woodland Drive | Total Employees To Be Hired: | 92 |
| Indianapolis | Total Employees To Be Retained: | 43 |
| 46278 | | |

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|---------------------------|------------------------------|-------------|
| KVK US Technologies, Inc. | Tax Credit Amount: | \$82,000.00 |
| 1016 S. 25th Street | Total Employees To Be Hired: | 25 |
| New Castle | | |
| 47390 | | |

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|----------------------|---------------------------------|--------------|
| Major Tool & Machine | Tax Credit Amount: | \$240,000.00 |
| 1458 E. 19th Street | Total Employees To Be Hired: | 53 |
| Indianapolis | Total Employees To Be Retained: | 271 |
| 46218 | | |

| | | |
|-------------------------|---------------------------------|----------------|
| Cook Pharmica LLC | Tax Credit Amount: | \$2,200,000.00 |
| 1300 S. Patterson Drive | Total Employees To Be Hired: | 206 |
| Bloomington | Total Employees To Be Retained: | 173 |
| 47403 | | |

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|--|------------------------------|--------------|
| HSAC Acquisition Corp (Hi-Shear Automotive Corp) | Tax Credit Amount: | \$725,000.00 |
| 3405 Meyer Road | Total Employees To Be Hired: | 149 |
| Fort Wayne | | |
| 46803 | | |

| | | |
|------------------------------------|------------------------------|--------------|
| Supreme Building Technologies, Inc | Tax Credit Amount: | \$225,000.00 |
| 1511 Wohlert Street | Total Employees To Be Hired: | 60 |
| Angola | | |
| 46703 | | |

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|---|---|------------------------------|
| Dow Corning STI, Inc. 111 South Progress Drive East Kendallville 46755 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$90,000.00 21 111 |
| Prime Distribution Services, Inc. 4350 Airport Expressway Indianapolis 46241 | Tax Credit Amount: Total Employees To Be Hired: | \$125,000.00 48 |
| Illinois Tool Works, Inc. (ITW Tomco) 2720 Marion Drive Kendallville 46755 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$250,000.00 83 65 |
| Marine Builders, Inc. 208 W Church Street Utica 47130 | Tax Credit Amount: Total Employees To Be Hired: | \$330,000.00 93 |
| Dormir, LLC 615 West Carmel Drive, Suite 130 Carmel 46032 | Tax Credit Amount: Total Employees To Be Hired: | \$1,150,000.00 161 |
| AIT Laboratories, Inc. 2265 Executive Drive Indianapolis 46241 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$500,000.00 120 106 |
| R.R. Donnelley & Sons Company 1009 Sloan Street Crawfordsville 47933 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$525,000.00 61 1368 |
| Columbus Components Group, LLC 2050 15th Street Columbus 47201 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$280,000.00 125 395 |
| LHP, Inc 1888 Poshard Drive Columbus 47203 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$2,100,000.00 325 130 |

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Defender Security Company
6100 N. Keystone Ave., #654
Indianapolis
46220

| | |
|---------------------------------|----------------|
| Tax Credit Amount: | \$5,840,000.00 |
| Total Employees To Be Hired: | 1134 |
| Total Employees To Be Retained: | 371 |

| | |
|-----------|-----------------|
| Subtotal: | \$15,777,000.00 |
|-----------|-----------------|

Program: Hoosier Business Investment Tax Credit (IC 6-3.1-26)

Purpose: The Hoosier Business Investment Tax Credit ("HBITC") provides a tax credit to companies making significant new capital investment in Indiana. The credit amount is equal to a percentage (up to 10%) of a company's eligible capital investment in Indiana. The HBITC award may be carried forward for a period of up to nine years. Investments must be approved in advance by the IEDC in order to be eligible for the credit. Employment figures included in this report represent the total number of employees anticipated to be hired over the term of the incentive agreement. The tax credit amounts included in this report represent the maximum value of incentives that can be achieved by the recipient under the terms of the incentive agreement. In the event that actual new employment differs from the employment level indicated in the incentive agreement, award amounts are adjusted on a pro-rata basis to reflect actual performance. In no event can the total benefit received by a recipient exceed the total award amount indicated in their incentive agreement.

Detail: As of the filing of this report, all companies listed below receiving HBITC awards were in compliance with the terms outlined in their HBITC agreements.

Nestle Waters North America Holdings, Inc.
900 Commerce Parkway West Dr.
Greenwood
46142

| | |
|------------------------------|--------------|
| Tax Credit Amount: | \$275,000.00 |
| Total Employees To Be Hired: | 64 |

KVK US Technologies, Inc.
1016 S. 25th Street
New Castle
47390

| | |
|------------------------------|-------------|
| Tax Credit Amount: | \$92,000.00 |
| Total Employees To Be Hired: | 25 |

Major Tool & Machine
1458 E. 19th Street
Indianapolis
46218

| | |
|---------------------------------|--------------|
| Tax Credit Amount: | \$380,000.00 |
| Total Employees To Be Hired: | 53 |
| Total Employees To Be Retained: | 271 |

Madison Tool, & Die Inc.
3000 Michigan Road
Madison
47250

| | |
|---------------------------------|--------------|
| Tax Credit Amount: | \$100,000.00 |
| Total Employees To Be Hired: | 58 |
| Total Employees To Be Retained: | 62 |

HSAC Acquisition Corp (Hi-Shear Automotive Corp)
3405 Meyer Road
Fort Wayne
46803

| | |
|------------------------------|--------------|
| Tax Credit Amount: | \$130,000.00 |
| Total Employees To Be Hired: | 149 |

The Wolf Envelope Company
100 Woodhull Drive
Angola
46703

| | |
|---------------------------------|--------------|
| Tax Credit Amount: | \$100,000.00 |
| Total Employees To Be Hired: | 26 |
| Total Employees To Be Retained: | 82 |

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|---|---|----------------------------|
| Eagle Steel Products, Inc. 5150 Loop Road Jeffersonville 47130 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$150,000.00 27 82 |
| Heidtman Steel Products, Inc. 6118 CR 42 Butler 46721 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$400,000.00 18 203 |
| Dow Corning STI, Inc. 111 South Progress Drive East Kendallville 46755 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$100,000.00 21 111 |
| Prime Distribution Services, Inc. 4350 Airport Expressway Indianapolis 46241 | Tax Credit Amount: Total Employees To Be Hired: | \$100,000.00 48 |
| United Parcel Service, Inc 2727 Independence Drive Fort Wayne 46808 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$100,000.00 25 159 |
| Marine Builders, Inc. 208 W Church Street Utica 47130 | Tax Credit Amount: Total Employees To Be Hired: | \$60,000.00 93 |
| Nyloncraft, Inc. 616 W. McKinley Ave. Mishawaka 46545 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$75,000.00 50 340 |
| AIT Laboratories, Inc. 2265 Executive Drive Indianapolis 46241 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$75,000.00 120 106 |
| R.R. Donnelley & Sons Company 1009 Sloan Street Crawfordsville 47933 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$300,000.00 61 1368 |
| Columbus Components Group, LLC 2050 15th Street Columbus 47201 | Tax Credit Amount: Total Employees To Be Hired: Total Employees To Be Retained: | \$60,000.00 125 395 |

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Joyce/Dayton Corporation
1621 North Meridian Street
Portland
47371

| | |
|---------------------------------|-------------|
| Tax Credit Amount: | \$50,000.00 |
| Total Employees To Be Hired: | 18 |
| Total Employees To Be Retained: | 75 |

Defender Security Company
6100 N. Keystone Ave., #654
Indianapolis
46220

| | |
|---------------------------------|--------------|
| Tax Credit Amount: | \$160,000.00 |
| Total Employees To Be Hired: | 1134 |
| Total Employees To Be Retained: | 371 |

| | |
|-----------|-----------------------|
| Subtotal: | <u>\$2,707,000.00</u> |
|-----------|-----------------------|

Program: Capital Investment Tax Credit (IC 6-3.1-13.5)

Purpose:

The Capital Investment Tax Credit provides a 25% tax credit for investment in equipment, machinery, facilities, buildings, or foundations that are installed or used for a project having an estimated total cost of at least seventy-five million dollars (\$75,000,000) and in a county having a population of more than forty-three thousand (43,000) but less than forty-five thousand (45,000).

Detail:

There were no capital investment tax credits applied for and awarded during the reporting period.

Program: Biodiesel Production Tax Credit (IC 6-3.1-27-8)

Purpose:

The Biodiesel Production Tax Credit provides a tax incentive to support the development of Indiana's biodiesel industry. In order to qualify for the credit, companies must be approved in advance by the IEDC. The credit amount is equal to \$1.00 per gallon of biodiesel fuel produced.

Detail:

There were no biodiesel tax credits applied for and awarded during the reporting period.

Program: Blended Biodiesel Tax Credit (IC 6-3.1-27-9)

Purpose:

The Blended Biodiesel Production Tax Credit provides a tax incentive to support the development of Indiana's blended biodiesel industry. In order to qualify for the credit, companies must be approved in advance by the IEDC. The credit amount is equal to \$0.02 per gallon of blended biodiesel produced.

Detail:

There were no blended biodiesel tax credits applied for and awarded during the reporting period.

Program: Ethanol Production Tax Credit (IC 6-3.1-28)

Purpose:

The Ethanol Production Tax Credit provides a tax incentive to support the development of Indiana's ethanol industry. In order to qualify for the credit, companies must be approved in advance by the IEDC. The credit amount is equal to \$0.125 per gallon of ethanol produced.

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Detail:

There were no ethanol tax credits applied for and awarded during the reporting period.

Program:

Headquarters Relocation Tax Credit (IC 6-3.1-30)

Purpose:

The Headquarters Relocation Tax Credit was established to incentivize the relocation of corporate headquarters to Indiana. Qualifying projects must involve the relocation of the principal offices of a company's principal executive officers. The credit amount is equal to 50% of a company's qualifying relocation costs.

Detail:

There were no headquarters relocation applications received or approved through the IEDC during the reporting period.

Program:

Enterprise Zone Loan Interest Credit (IC 6-3.1-7)

Purpose:

The Enterprise Zone Loan Interest Credit is intended to promote access to capital for businesses located in an Enterprise Zone by providing a tax credit to financial institutions making loans to zone businesses. The credit amount is equal to 5% of the interest the financial institution receives in conjunction with loans made to zone businesses. Financial institutions are not required to be located in an Enterprise Zone in order to receive the credit. The Indiana Code does not require financial institutions to apply to the IEDC for approval nor does it require the entity making or receiving a qualified loan to report to the IEDC regarding new job creation or capital investment associated with the qualified loan.

Detail:

As mentioned above, the Indiana Code does not require financial institutions to apply to the IEDC in order to claim the tax credit. Rather, companies are required to notify the IEDC on an annual basis regarding the total amount of credits claimed under this program. In calendar year 2007 (the most recent period available), \$1,061,276.00 in tax credits were claimed under the Enterprise Zone Loan Interest Credit Tax Program. None of these credits were applied for and awarded during the period covered in this report. Therefore, this amount is not included in the total credits applied for and awarded during this reporting period.

Total Tax Credits Applied For And Awarded:

\$18,484,000.00

Grant Programs

Program:

Skills Enhancement Fund (IC 5-28-7)

Purpose:

The Skills Enhancement Fund ("SEF") supports the training of Indiana's workforce by providing reimbursement for a company's eligible training costs. SEF awards are made over a two year period and are limited to 50% of a company's eligible training expenses.

Detail:

As of the filing of this report, all companies listed below receiving SEF awards were in compliance with reporting requirements outlined in the SEF agreements. Training figures included in this report represent the total number of employees anticipated to be trained over the term of the incentive agreement. The grant amounts included in this report represent the maximum value of incentives that can be achieved by the recipient under the terms of the incentive agreement. In the event that actual training differs from the training level indicated in the incentive agreement, award amounts are adjusted to reflect actual performance. In no event can the total benefit received by a recipient exceed the total award amount indicated in their incentive agreement.

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| Flanders Electric Motor Service, Inc. 8101 Baumgart Road Evansville 47725 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$66,400.00 16 256 188 |
| Mittal Steel USA, d/b/a Indiana Harbor East Flat Products 3210 Watling East Chicago 46312 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$200,000.00 0 3,332 1,614 |
| Wabash Plastics, Inc. 1300 Burch Drive Evansville 47725 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$107,000.00 10 246 200 |
| Gecom Corporation 1025 Barachel Lane Greensburg 47240 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$156,300.00 50 1,424 1,304 |
| Allegheny Ludlum Corporation 516 W State Route 38 New Castle 47362 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$72,000.00 0 143 131 |
| United Technologies Electronic Controls, Inc. 3650 W 200 N Huntington 46750 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$154,000.00 45 770 608 |
| Knauf Insulation GmbH One Knauf Drive Shelbyville 46176 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$113,750.00 25 498 250 |
| Hoosier Tank and Manufacturing Incorporated 1710 Sheridan Street South Bend 46628 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$26,500.00 11 77 85 |
| Gartland Foundry Company 330 Grant Street Terre Haute 47802 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$41,500.00 10 107 117 |
| Remy, Inc. 2902 Enterprise Drive Anderson 46013 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$18,500.00 0 331 53 |
| D C Current, Inc. 315 N. Liberty Street, P.O. Box 37 Bremen 46506 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$46,500.00 8 83 30 |

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| Standard Locknut, LLC 1045 East 169th Street Westfield 46074 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$50,000.00 10 169 165 |
| B & B Manufacturing, Inc. 1712 Genesis Drive LaPorte 46350 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$22,000.00 5 65 49 |
| Mursix Corporation and TFX Plating Company LLC 4620 W. Bethel Avenue Muncie 47304 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$48,175.00 9 148 111 |
| Pactiv Corporation 9702 West US Highway 30 Wanatah 46390 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$26,000.00 9 48 57 |
| Reflex Industries, Inc. 23290 Cooper Drive Elkhart 46514 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$70,000.00 50 94 139 |
| Guardian Automotive Products, Inc. 860 W US 6 Ligonier 46767 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$122,000.00 10 279 270 |
| Fusion Alliance, Inc. 7602 Woodland Drive, Suite 150 Indianapolis 46278 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$200,000.00 41 197 238 |
| Altra Indiana, LLC 2265 East County 800 South Cloverdale 46120 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$31,000.00 40 3 43 |
| Primex Plastics Corporation 1235 North F Street Richmond 47374 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$100,000.00 0 319 205 |
| NSK Corporation 1112 East Kitchel Road Liberty 47353 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$95,000.00 0 209 176 |

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| ADAPTASOFT, Inc. 106 E. Montgomery Francesville 47946 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$30,000.00 25 15 39 |
| ACCENT Marketing Services, LLC 400 Missouri Avenue, Suite 107 Jeffersonville 47130 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$71,000.00 117 546 441 |
| Major Tool & Machine 1458 E. 19th Street Indianapolis 46218 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$200,000.00 53 270 320 |
| Allied Solutions, LLC 11550 N. Meridian Street, Suite 275 Carmel 46032 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$63,900.00 83 166 245 |
| Belden Wire & Cable Company 350 NW N Street Richmond 47374 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$42,500.00 20 698 270 |
| Madison Tool & Die, Inc. 3000 Michigan Road Madison 47250 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$45,000.00 38 62 70 |
| Superior Aluminum Alloys, LLC 14214 Edgerton Road New Haven 46774 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$84,000.00 0 203 187 |
| Wolf Detroit Envelope Company (The) 100 Woodhull Drive Angola 46703 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$56,000.00 24 82 92 |
| Supreme Building Technologies, Inc. 1511 Wohlert Street Angola 46703 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$35,000.00 60 0 60 |
| T2 Systems, Inc. 7835 Woodland Drive Indianapolis 46278 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$62,500.00 35 43 78 |

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|---|--|-----------------------------------|
| Eagle Steel Products, Inc. 5150 Loop Road Jeffersonville 47130 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$35,000.00 27 82 64 |
| Austin Tri-Hawk Automotive, Inc. 2001 W. Just Industrial Parkway, P.O. Box 40 Austin 47102 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$123,000.00 0 216 205 |
| Four Winds International 701 CR 15 Elkhart 46514 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$150,000.00 140 800 409 |
| Nyloncraft, Inc. 616 W. McKinley Ave. Mishawaka 46545 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$75,000.00 50 340 145 |
| Index Corporation 14700 North pointe Blvd Noblesville 46060 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$25,250.00 10 35 45 |
| Anchor Industries, Inc. 1100 Burch Drive Evansville 47728 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$69,000.00 0 403 231 |
| Dresser, Inc. 900 West Mount Street Connersville 47331 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$97,500.00 88 215 233 |
| Aisin U.S.A. Mfg., Inc. 1700 East Fourth Street Seymour 47274 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$170,000.00 0 1749 340 |
| Caterpillar Logistics Services 6600 W CR 350 N Building 104 Greenfield 46140 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$29,500.00 0 164 154 |
| Heartland Payment Systems 1437 Youngstown Center Jeffersonville 47130 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$107,000.00 75 490 392 |

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| Glenmark Industries, Inc. d/b/a Corpak Plymouth 1100 Pidco Drive Plymouth 46563 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$21,150.00 18 62 45 |
| Essenhaus Foods, LLC 241 US 20 Middlebury 46540 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$12,445.00 4 18 21 |
| Heraeus Electro-Nite Company 1025 Industrial Parkway Peru 46970 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$53,400.00 7 110 117 |
| Alcoa Power Generating Inc. Warrick Power Plant 4700 Darlington Road Newburgh 47629 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$84,000.00 7 161 140 |
| Dormir, LLC d/b/a MD Sleep and CardioSom 615 West Carmel Drive, Suite 130 Carmel 46032 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$100,000.00 161 41 202 |
| Keihin IPT Mfg., Inc. 400 West New Road Greenfield 46140 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$120,000.00 0 1030 580 |
| Terex Advance Mixer, Inc. 7727 Freedom Way Fort Wayne 46818 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$56,500.00 49 162 156 |
| Integrated Manufacturing and Assembly, LLC 917 Liechty Road Berne 46711 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$82,750.00 10 330 231 |
| General Mills Operations, Inc. 707 Pillsbury Lane New Albany 47150 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$108,000.00 0 490 309 |
| Carbide Grinding Co., Inc. 1136 Dilts Street, P.O. Box 175 Chesterfield 46017 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$14,700.00 8 40 22 |

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| Micropulse, Inc. 5865 E. State Road 14 Columbia City 46725 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$59,500.00 100 144 205 |
| Horton, Inc. 201 W. Carmel Drive Carmel 46032 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$44,500.00 5 126 131 |
| Advantis Medical, Inc. 2121 Southtech Drive, Suite 600 Greenwood 46143 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$29,000.00 53 120 173 |
| Northstar Aerospace USA, Inc. 1819 W 38th Street Anderson 46013 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$48,500.00 13 47 60 |
| Fort Wayne Metals Research Products Corporation 9609 Ardmore Avenue Fort Wayne 46809 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$88,500.00 31 342 263 |
| General Motors - Fort Wayne Assembly 12200 Lafayette Center Road Roanoke 46783 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$200,000.00 0 3005 2860 |
| Industrial Dielectrics, Inc. 407 South 7th Street Noblesville 46060 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$71,950.00 10 172 161 |
| Kroger Limited Part. II d/b/a Peyton's Northern 1111 South Adams Street Bluffton 46714 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$204,400.00 8 1100 949 |
| Jasper Rubber Products, Inc. 1010 First Avenue Jasper 47546 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$200,000.00 15 675 690 |
| Dekko Technologies, LLC 8645 E. Backwater Road North Webster 46555 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$82,400.00 58 184 159 |

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| Mac Machine & Metal Works, Inc. 100 N. Grand Avenue Connersville 47331 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$19,000.00 3 38 41 |
| Mid-City Supply Co., Inc. 940 Industrial Parkway Elkhart 46516 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$8,650.00 2 45 19 |
| Martinrea Industries, Inc. 505 Industrial Drive North Vernon 47265 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$86,800.00 15 155 135 |
| Carmeuse Lime, Inc. 1 North Carmeuse Drive Gary 46402 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$13,750.00 0 75 25 |
| National Wine & Spirits Corporation 700 West Morris Street Indianapolis 46225 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$39,000.00 23 560 523 |
| Symmetry Medical d/b/a Symmetry Medical Othy 486 W. 350 North Warsaw 46582 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$80,500.00 62 402 177 |
| Daman Products Company, Inc. 1811 N. Home Street Mishawaka 46545 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$56,000.00 20 107 100 |
| Biddle Precision Components, Inc. 701 S. Main Street Sheridan 46069 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$57,250.00 10 169 124 |
| PPG Industries, Inc. 424 E. Inglefield Road Evansville 47725 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$22,000.00 0 398 73 |
| Indianapolis Woodworking, Inc. 9160 Ford Circle Fishers 46038 | Grant Amount: Total Employees To Be Hired: Total Employees To Be Retained: Total Employees To Be Trained: | \$29,500.00 10 51 59 |

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| | | |
|-------------------------------|---------------------------------|----------------------|
| J.D. Byrider Systems, Inc. | Grant Amount: | \$52,500.00 |
| 12802 Hamilton Crossing Blvd. | Total Employees To Be Hired: | 15 |
| Carmel | Total Employees To Be Retained: | 310 |
| 46032 | Total Employees To Be Trained: | 207 |
| | Subtotal: | <hr/> \$5,484,420.00 |

Program: Indiana Specific Insurance Related Education (IC 5-28-7)

Purpose:

The Indiana Specific Insurance Related Education ("INSPIRE") Training Program provides reimbursement for companies incurring eligible training costs associated with obtaining insurance industry designations and certifications for their employees.

Detail:

As of the filing of this report, all companies listed below receiving INSPIRE awards were in compliance with reporting requirements outlined in the INSPIRE agreements. Training figures included in this report represent the total number of employees anticipated to be trained over the term of the incentive agreement. The grant amounts included in this report represent the maximum value of incentives that can be achieved by the recipient under the terms of the incentive agreement.

| | | |
|--|---------------------------------|----------|
| Trahin Miller Insurance Services, Inc. | Grant Amount: | \$640.00 |
| 9449 Priority Way West Drive, #110 | Total Employees To Be Retained: | 7 |
| Indianapolis | Total Employees To Be Trained: | 3 |
| 46240 | | |

| | | |
|-----------------------------|---------------------------------|----------|
| InsureMax Insurance Company | Grant Amount: | 1,650.00 |
| 4976 State Route 261 | Total Employees To Be Retained: | 50 |
| Newburgh | Total Employees To Be Trained: | 10 |
| 47630 | | |

| | | |
|--|---------------------------------|----------|
| American Specialty Insurance & Risk Services, Inc. | Grant Amount: | 4,000.00 |
| 142 North Main Street, PO Box 309 | Total Employees To Be Retained: | 75 |
| Roanoke | Total Employees To Be Trained: | 22 |
| 46783 | | |

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| Subtotal: | <hr/> \$6,290.00 |
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Program: Industrial Development Grant Fund (IC 5-28-25)

Purpose:

The Industrial Development Grant Fund ("IDGF") provides assistance to communities making infrastructure investments in support of economic development opportunities.

Detail:

Pursuant to the terms of the IDGF agreement, the first progress reports for the recipients covered during this reporting period were not yet due as of the time of the submission of this report.

| | | |
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| City of Princeton, Indiana | Grant Amount: | \$400,000.00 |
| 222 State Street, P.O. Box 15 | | |
| Princeton | | |
| 47670 | | |

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Program: Technology Enhancement Certification For Hoosiers (IC 5-28-7)

Purpose: The Technology Enhancement Certification for Hoosiers ("TECH") Fund provides reimbursement for costs associated with a company's information technology professionals earning recognized information technology certifications in areas including systems administration, systems engineering, and software development.

Detail: As of the filing of this report, all companies listed below receiving TECH awards were in compliance with reporting requirements outlined in the TECH agreements. Training figures included in this report represent the total number of employees anticipated to be trained over the term of the incentive agreement. The grant amounts included in this report represent the maximum value of incentives that can be achieved by the recipient under the terms of the incentive agreement.

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| InsureMax Insurance Company 4976 State Route 261 Newburgh 47630 | Grant Amount: Total Employees To Be Retained: Total Employees To Be Trained: | \$1,620.00 50 1 |
| Moongate Technologies, Inc. 212 West 10th Street, #D405 Indianapolis 46206 | Grant Amount: Total Employees To Be Retained: Total Employees To Be Trained: | \$2,995.00 8 2 |
| Bloomington Hospital and Healthcare System 601 West Second Street Bloomington 47402 | Grant Amount: Total Employees To Be Retained: Total Employees To Be Trained: | \$49,350.00 1,691 27 |
| The eBiz Shop, LLC d/b/a Solutions4ebiz 6031 Red Fox Road Pendleton 46064 | Grant Amount: Total Employees To Be Retained: Total Employees To Be Trained: | \$2,500.00 9 1 |
| Total Response Inc. 5804 Churchman Bypass Indianapolis 46203 | Grant Amount: Total Employees To Be Retained: Total Employees To Be Trained: | \$8,500.00 122 4 |
| | Subtotal: | <hr/> \$64,965.00 |

Program: Technology Development Grant (IC 5-28-10)

Purpose: The Technology Development Grant Fund ("TDGF") provides assistance to communities in which a Certified Technology Park has been established. TDGF awards may be used to offset capital or operating expenditures and must be used within the boundaries and in support of a community's Certified Technology Park.

Detail: There were no Technology Development grants applied for and awarded during the reporting period.

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Program: Indiana Twenty-First Century Research and Technology Fund (IC 5-28-16)

Purpose: The Twenty-First Century Fund ("21 Fund") provides grants to companies engaged in the commercialization of innovative new technologies and creating high wage technology based jobs in Indiana. Program compliance is based on technology development benchmarks and financial reporting.

Detail: As of the filing of this report, all companies listed below receiving 21 Fund awards were in compliance with the terms outlined in the grant agreements.

| | | |
|---|---------------|----------------|
| Merrick Healthcare Solutions, LLC 9800 Connecticut Drive, Suite A1-600 Crown Point 46307 | Grant Amount: | \$2,000,000.00 |
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|--|---------------|----------------|
| FlowCo Inc. Venture Center North Suite 120 9550 Zionsville Road Indianapolis 46268 | Grant Amount: | \$2,000,000.00 |
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| OBS Medical 111495 N. Pennsylvania Street, Suite 250 Carmel 46032 | Grant Amount: | \$2,000,000.00 |
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| FAST Diagnostics 351 West 10th Street, Suite 217 Indianapolis 46202 | Grant Amount: | \$2,000,000.00 |
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|---|---------------|--------------|
| Indiana Nanotech, LLC 351 West 10th Street, Suite 222 Indianapolis 46202 | Grant Amount: | \$768,715.00 |
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| Indigo BioSystems, Inc. 111 Congressional Boulevard, Suite 160 Indianapolis 46202 | Grant Amount: | \$1,530,000.00 |
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| Interactions Corporation 14390 Clay Terrace Boulevard, Suite 205 Carmel 46032 | Grant Amount: | \$2,000,000.00 |
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|---|---------------|--------------|
| Infracore, Inc. 19 South 6th Street, Suite 900 Terre Haute 47807 | Grant Amount: | \$871,231.00 |
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| My Health Care Manager, LLC 8520 Allison Pointe Blvd., Suite 230 Indianapolis 46250 | Grant Amount: | \$1,900,000.00 |
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| Subtotal: | | <u>\$15,069,946.00</u> |
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Program: Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Match Programs (IC 5-28-16)

Purpose: The Twenty-First Century Fund provides matching grants of up to \$100,000 to companies receiving Phase I SBIR/STTR awards and up to \$350,000 to recipients of Phase II SBIR/STTR awards. The purpose of grants awarded under this section is to leverage federal dollars and accelerate the development of innovative new technologies. Funds must be used towards the development of technology supported through the SBIR/STTR award. This program does not have a statutory job creation requirement.

Detail: As of the filing of this report, all companies listed below receiving SBIR/STTR awards were in compliance with the terms outlined in the grant agreements.

| | | |
|--|---------------|--------------|
| MNB Technologies 501 N. Morton St, Ste 106AB2 Bloomington 47404 | Grant Amount: | \$79,578.05 |
| Vyante 1167 Ivy Lane Indianapolis 46220 | Grant Amount: | \$100,000.00 |
| Molecular Kinetics 6201 La Pas Trail Suite 160 Indianapolis 46268 | Grant Amount: | \$100,000.00 |
| GH, LLC 1305 Cumberland Avenue W. Lafayette 47906 | Grant Amount: | \$100,000.00 |
| PC Krause & Associates 1220 Potter Drive W. Lafayette 47906 | Grant Amount: | \$69,970.00 |
| Mudawar Thermal Systems, Inc. 1291 Cumberland Avenue Bloomington 47906 | Grant Amount: | \$69,980.00 |
| Information In Place, Inc. 501 North Morton St., Suite 206 W. Lafayette 47404 | Grant Amount: | \$100,000.00 |
| Akina, Inc. 1291 Cumberland Avenue W. Lafayette 47906 | Grant Amount: | \$100,000.00 |

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|---|---------------|--------------|
| Yinnel Tech, Inc 3702 West Sample Street South Bend 46619 | Grant Amount: | \$99,753.00 |
| Agri Processing 1436 E Beacon Way Carmel 46032 | Grant Amount: | \$79,219.00 |
| Predictive Physiology and Medicine, Inc. 501 N. Morton Street Bloomington 47404 | Grant Amount: | \$100,000.00 |
| Adiabatics, Inc. 3385 Commerce Drive Columbus 47201 | Grant Amount: | \$99,756.00 |
| PartTec, Ltd. 320 W. 8th Street, Ste 101 Bloomington 47404 | Grant Amount: | \$100,000.00 |
| PartTec, Ltd. 320 W. 8th Street, Ste 101 Bloomington 47404 | Grant Amount: | \$100,000.00 |
| Advanced Science and Automation Corp 9714 Oakhaven Ct. Indianapolis 46256 | Grant Amount: | \$100,000.00 |
| Shot 7200 Highway 150 Greenville 47124 | Grant Amount: | \$99,982.00 |
| VitaCyte, LLC 1102 Indiana Avenue Indianapolis 46202 | Grant Amount: | \$100,000.00 |
| PC Krause & Associates Hentschel Center Ste 130D; 1220 Potter Dr. W. Lafayette 47906 | Grant Amount: | \$29,973.00 |

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|---|---------------|--------------|
| Omega Wireless Solutions 3000 Kent Ave, Suite D1-106 W. Lafayette 47906 | Grant Amount: | \$20,030.00 |
| Shot 7200 Highway 150 Greenville 47124 | Grant Amount: | \$29,995.00 |
| Indiana Nanotech, LLC 351 W. 10th Street, Suite 222 Indianapolis 46202 | Grant Amount: | \$100,000.00 |
| PowerHouse Proteomic Systems, LLC 1623 Cataline Way Zionsville 46077 | Grant Amount: | \$100,000.00 |
| MNB Technologies 501 N. Morton Street Bloomington 47404 | Grant Amount: | \$99,958.49 |
| Criterion Health 6321 Tanglewood Road Terre Haute 47802 | Grant Amount: | \$99,942.00 |
| Microtech, Inc 8831 Log Run Drive Indianapolis 46234 | Grant Amount: | \$100,000.00 |
| Computelligence, LLC 212 West 10th Street, Suite B315 Indianapolis 46202 | Grant Amount: | \$99,710.00 |
| Quadraspec, Inc 3000 Kent Avenue W. Lafayette 47906 | Grant Amount: | \$100,000.00 |
| Gabriel Interactive, Inc. 407 N. Fulton Avenue, Suite 301 Indianapolis 46202 | Grant Amount: | \$25,000.00 |
| Wolf Technical 6836 Hawthorn Park Drive Indianapolis 46220 | Grant Amount: | \$296,460.00 |

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|--|---------------|--------------|
| Imaginistics 1801 Kalberer Road, Suite A100 W. Lafayette 47906 | Grant Amount: | \$100,000.00 |
| Create Ability Concepts 5610 Crawfordsville Rd, Suite 2401 Indianapolis 46224 | Grant Amount: | \$75,000.00 |
| En'Urga, Inc. 1291-A Cumberland Avenue West Lafayette 47906 | Grant Amount: | \$100,000.00 |
| Omega Wireless Solutions 1801 Kalberer Road, Suite M100 West Lafayette 47906 | Grant Amount: | \$69,965.36 |
| Hans Tech 3210 Bowfield Way, West Lafayette West Lafayette 47906 | Grant Amount: | \$100,000.00 |
| PC Krause & Associates Hentschel Center Ste 130D; 1220 Potter Dr West Lafayette 47906 | Grant Amount: | \$80,000.00 |
| Techshot 9450 Highway 150, PO Box 250 Greenville 47124 | Grant Amount: | \$99,961.00 |
| Predictive Physiology and Medicine, Inc. 501 N. Morton St Bloomington 47404 | Grant Amount: | \$100,000.00 |
| Molecular Kinetics 6201 La Pas Trail, Ste 160 Indianapolis 46268 | Grant Amount: | \$100,000.00 |
| Jabiru Software & Services 3819 Sunnycroft Place West Lafayette 47906 | Grant Amount: | \$99,576.00 |
| Moerae Matrix, Inc 3000 Kent Avenue West Lafayette 47906 | Grant Amount: | \$100,000.00 |

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| | | |
|---|---------------|------------------------|
| SonarMed 5513 W. 74th Street Indianapolis 46268 | Grant Amount: | \$350,000.00 |
| Kinetic Art 9450 Highway 150, PO Box 250 Greenville 47124 | Grant Amount: | \$267,553.00 |
| Granger Engineering PO Box 845 Granger 46530 | Grant Amount: | \$349,982.00 |
| General BioTechnology 1102 Stadium Dr Indianapolis 46202 | Grant Amount: | \$100,000.00 |
| Wolf Technical 6836 Hawthorn Park Drive Indianapolis 46220 | Grant Amount: | \$99,803.00 |
| Victor Technologies 2609 S. Spicewood Lane Bloomington 47401 | Grant Amount: | \$99,980.00 |
| | Subtotal: | <hr/> \$4,991,126.90 |
| Total Grants Applied For And Awarded: | | \$26,016,747.90 |